



co-ax valves inc.



September 10, 2014

Mr. Jonathan E. Otto, President  
Penn Valley Constructors, Inc.  
1707 South Pennsylvania Avenue  
Morrisville, Pa. 19067

Dear Jon:

On behalf of the entire organization of co-ax valves inc., I want to formally thank you and your team for the superb job in the construction of our new USA headquarters facility.

From initial design to the finishing touches, we have been completely satisfied with the professionalism and attentiveness of your staff, field personnel and sub-contractors. We greatly appreciate your working with us so diligently to keep costs down while accomplishing our goals and vision for our new building. We realize it was a challenge and the team from PVC delivered a first-class product within budget and far exceeded the projected completion requirement! We were able to take possession a full month ahead of schedule.

The integrity and excellence of Penn Valley Constructors makes it a pleasure for us to give the highest recommendation of your services.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Dunbar'.

Joseph C. Dunbar  
Vice President of Operations